



OCT - 9 2007

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October 5, 2007

Honorable Victor Marrero
 United States District Judge
 Daniel Patrick Moynihan
 United States Courthouse
 500 Pearl St., Room 660
 New York, NY 10007

USDS SDNY
 DOCUMENT
 ELECTRONICALLY FILED
 DOC #: _____
 DATE FILED: 10-10-07

Re: Tongli Shipping Co. Ltd. v. Seoul Marine Service Co. Ltd.
 06 Civ 13459 (VM)
Our Ref. No. 126511-00601

Dear Judge Marrero;

We write pursuant to your direction to provide a status report in this maritime attachment action by October 8, 2007.

We have attempted to serve the Complaint on the defendants in Korea through the Korean "Central Authority." We recently received the Central Authority's statement that the defendants were no longer at their last address. This is consistent with the fact that they did not respond to our client's arbitration demand. Our client believes the defendants have gone out of business.

As we have in fact restrained funds belonging to the defendants, we will prepare an application for a default judgment within the next several days.

Thank you for your attention.

The Court acknowledges receipt of plaintiff's response to the Court's request for a status report. Plaintiff may proceed to file for entry of judgment by default, by notice to defendant at the last so ordered: known address.

10-10-07
 DATE VICTOR MARRERO, U.S.D.J.

Respectfully submitted,


 Jack A. Greenbaum